

September 1, 2011

President Barack Obama  
Senior Advisor Valerie Jarrett  
The White House  
1600 Pennsylvania Avenue, NW  
Washington, DC 20500

***25 Million California Minorities Welcome the President to Silicon Valley***

Dear Mr. President,

We write this letter on behalf of three minority business and community organizations that support your strong commitment to job creation. On behalf of the Black Economic Council, the Latino Business Chamber of Greater Los Angeles, the National Asian American Coalition, 25 million California minorities and two million California minority-owned businesses, we welcome you again to California and to the Silicon Valley.

We fully support your fundraising efforts in California. This includes efforts to secure maximum \$38,500 contributions from wealthy individuals, many of whom head multibillion dollar companies.

There has been a growing chorus of criticism of presidential fundraisers, when the real issue in California is job creation in a state with the second highest unemployment rate in the nation.

We would therefore like to offer to you an opportunity to both raise funds and create jobs. Specifically request that each donor, at a minimum, match their donation to you with an individual or corporate contribution to create jobs. For example, \$3,000 in technical assistance to small businesses (one million dollars or less in revenue) could instantly create a job and within five years at least two more. This data is provided by the California Association for Micro Enterprise Opportunity, California's largest micro business association.

Therefore, if you raise, for example, three million dollars on your California fundraising trip and a comparable matching fund set aside for technical assistance to small businesses, you could create at least 3,000 jobs in California.

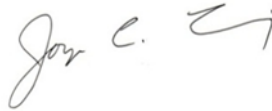
Equally important, if any corporation with a market capital of one billion dollars or more has its senior executives contribute to your campaign, their corporation could consider creating at least a one million dollar corporate technical assistance fund focused on small businesses. This could include Black-, Latino-, Asian American-, women- and disabled veteran-owned businesses that are likely to hire workers from within the communities with the highest unemployment rates.

We look forward to a successful presidential visit that will create both jobs for the California community and an opportunity for you to continue to promote job creation for another five years.

Most sincerely,



Len Canty  
Chairman  
Black Economic Council



Jorge Corralejo  
Chairman  
Latino Business Chamber  
of Greater LA



Faith Bautista  
President and CEO  
National Asian  
American Coalition